

APPLICATION FOR SUPPLEMENTAL FINANCIAL AID

Students should discuss with their study abroad and financial aid advisors the possibility of using all or some of their existing financial aid package toward the College Year in Athens fees. They should also be aware that their home institution, not College Year in Athens, must process all applications for federal and state aid.

Award Amounts

College Year in Athens has set aside some funds for supplemental scholarships for academically qualified students who would not otherwise have the financial means to attend. The awards typically range in amounts from **\$500 to half a semester's tuition** per semester, as credit against the fees. College Year in Athens scholarship awards should not be used to reduce the financial aid package awarded through the home institution. Applicants should be *candid and realistic* in their assessment of costs, resources, and the amount of financial aid they request. There is a Cost of Attendance chart below

For Financial Aid Officers

Please note that in order for College Year in Athens to grant supplemental scholarship aid, we need to have a thorough understanding of an applicant's financial situation. Our aim is to work with the applicant's financial aid officer to insure that all parties are fully informed and to avoid jeopardizing any financial aid the student receives from his/her home institution. CYA especially wishes to avoid situations in which students believe that CYA supplemental scholarship aid will make more financial resources available for the study abroad period when, in fact, it will simply replace aid from other sources. Please complete the form below with the applicant, add any pertinent information and notify CYA regarding changes or developments in the student's existing financial aid package. If you have questions, please contact our Bursar at bursar@cyathens.org.

Deadline

The deadline for consideration in the primary allotment of aid for either semester is **April 1**. Later applications are considered and there is a second round of awards in the fall. However, as the funds available will be more limited, it is highly recommended that, when possible, applicants submit their applications by the first deadline of April 1. Applicants should direct questions regarding financial aid to College Year in Athens (617/868-8200). Please note: **Students who apply for supplemental scholarship aid will not be asked to pay the confirmation deposit until the award decisions are announced.**

COST OF ATTENDANCE

Fall 2010 or Spring 2011		Full Year 2010-2011	
Tuition & fees	\$13,100	Tuition & fees	\$22,900
Room	\$3,500	Room	\$7,000
Board (lunch M-F in Athens except holidays)	\$950	Board (lunch M-F in Athens except holidays)	\$1,900
TOTAL paid to CYA	\$17,550	TOTAL paid to CYA	\$31,800
Estimated: Personal expenses, supplies, extra meals, etc. Travel (to/from Greece)	3000 1500	Estimated: Personal expenses, supplies, extra meals, etc. Travel (to/from Greece)	6000 1500
Total COA	\$22, 050	Total COA	\$39,300

Please note: Maximum CYA award for semester applicants = \$ 6,550
Maximum CYA award for full year applicants = \$11,450

The following form must be completed and accompanied by:

- Copy of **both** parents'/guardians' last federal tax return (1040 only)
- Copy of the student's last federal tax return (1040 only) if applicable

Please send all documents to the Admission Committee of College Year in Athens, to one of the following addresses:

By mail: P.O. Box 390890, Cambridge, MA 02139-0010 or

By courier service: 2464 Massachusetts Avenue – Suite 316, Cambridge, MA 02140 (Tel: 617/868-8200)



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To be completed by the applicant and his/her financial aid officer (if applicable)

Applying for: [] fall semester only 20__ [] spring semester only 20__ [] full academic year 20__-20__

To be filled out by the Financial Aid Officer

Name _____

Title _____

E-mail _____ Tel _____

Yes / No Is the student on financial aid that can be applied to fees at College Year in Athens?

Yes / No If yes, will any award given by College Year in Athens reduce the financial aid package?

If yes, is there an amount below which an award will NOT affect the financial aid package? \$ _____

Whom should CYA invoice? (If you are unsure, please check with the study abroad office.) Student [] / Home institution []

If invoices are to be addressed to the home institution, are they for: all fees [] / tuition only []

If invoices for all fees are to be addressed to the home institution, would an award from College Year in Athens, resulting in a reduced invoice to the home institution, be passed on to the student in the form of a reduced invoice from the home institution to the student? Yes [] No [] If no, please explain on the reverse.

If invoices for tuition only are to be addressed to the home institution, should awards from College Year in Athens be applied to the room and board (i.e., the student's) portion of the fees? Yes [] No [] If no, please explain on the reverse.

Study Abroad Budget: (Please see COA chart and/or check www.cyathens.org for the latest figures.)

EXPENSES:

College Year in Athens fees for desired period of study \$ _____

Additional expenses (estimated at \$3,000/semester for meals, supplies, etc.) \$ _____

One roundtrip airfare (estimated) \$ _____

Additional amount, if any, to be paid to home institution \$ _____

Amount, if any, to be paid for application via another institution \$ _____

TOTAL COSTS \$ _____

RESOURCES:

Parental contribution (as calculated by the FARSA) \$ _____

Additional funds (personal and parental) \$ _____

Estimated financial aid package (administered by the home institution that can be applied to the costs of attending CYA) \$ _____

When will aid be finalized _____

TOTAL RESOURCES \$ _____

DIFFERENCE BETWEEN TOTAL RESOURCES AND TOTAL COSTS \$ _____

If this amount is greater than the maximum limit of a CYA grant, please explain how you plan to fill the gap.

Additional information:

Estimated family income (include both parents) \$ _____. Number of dependents ____ Number in College or University ____

Please include a separate statement if your family financial situation has changed significantly from that shown on last year's tax statements or if you have any other information that should be taken under consideration.

I declare that the above statements are correct to the best of my knowledge. I will also undertake to inform all parties of any changes in my financial situation and financial aid.

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Signature of Student _____ Date _____

Signature of Financial Aid Officer _____ Date _____